



Customer-Oriented Business Operation Policy

Vantage Capital Markets Japan K.K. (hereinafter referred to as the "Company") Recognizing that we are entrusted with the function of intermediary in the capital markets, we will correctly understand the rules related to financial instruments transactions, such as laws and regulations to protect investors and ensure fairness in transactions, strictly comply with them, provide prompt, accurate, and courteous services to customers in a customer-oriented manner, and periodically review them.

1. Pursuit of the best interests of customers

We provide interdealer broking services to professional clients such as domestic and foreign institutional investors with high skills and expertise, and strive to achieve their best interests and to establish customer-oriented business operations as a corporate culture.

2. Appropriate Management of Conflicts of Interest

In accordance with the "Conflict of Interest Management Policy" posted on the website, the Company identifies and categorizes transactions that may unfairly harm the interests of customers in an appropriate manner, and takes a system to manage and prevent the occurrence of conflicts of interest.

The Company's Conflict of Interest Management Regulations can be found separately.

3. Clarification of fees, etc.

The Company will strive to provide added value that satisfies customers by agreeing with them in advance regarding fees, etc. to be received.

4. Provision of important information in an easy-to-understand manner

We will explain important information about the products and services provided in advance from the customer's perspective in an easy-to-understand manner.

5. Provision of services suitable for customers

We sincerely provide services suitable for our clients who are institutional investors.

6. Framework for Appropriate Motivation of Employees

The Company conducts in-house training to ensure that employees act in a customer-oriented manner and treat them fairly, and has established a performance evaluation system that reflects the degree of contribution to customers to appropriately motivate employees.

31st July, 2017

Vantage Capital Markets Japan K.K.